

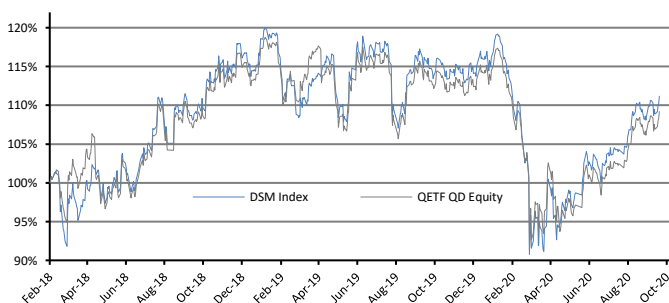
## Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

## Fund Manager's Commentary

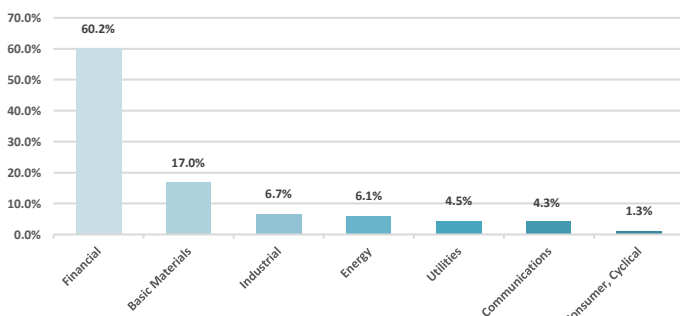
For the month of September, the QSE Index appreciated by 1.48%. On a year-to-date basis the index is still down by -4.17%. Top performing sectors for the month were the Real Estate sector which was up by 23.52%, followed by the Financials sector up by 0.94% for the month. This sector's performance was followed by the Communication Services sector with a return of 0.23% as the last positive performance for the month. Negative performance sectors were the Energy, Utilities and Consumer Staples sectors posting total returns of -2.74%, -1.80% and -1.30%, respectively. Materials sector posted a -0.84%, followed by the Industrials Sector with -0.06% total return for the month.

## QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

## Index Sector Breakdown



Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

## For more details:

|              |   |
|--------------|---|
| Fund Manager | Aventicum Capital Management (Qatar) LLC<br>+974 4497 4040<br>list.qetf@aventicum.com |
| Founder      | Doha Bank<br>+974 4015 5353<br>qetf@dohabank.com.qa                                   |
| Website      | www.qetf.com.qa   |

Note: All QETF figures are based on NAV

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## Factsheet as of September 30, 2020

|                        |  |
|------------------------|--|
| Ticker                 | QETF QD                                  |
| Domicile               | Qatar                                    |
| Underlying Index       | Qatar Exchange Index                     |
| Rebalancing Frequency  | Semi-Annually                            |
| ISIN                   | QA0001W26QQ0                             |
| Base Currency          | QAR                                      |
| Listing Date           | March 5, 2018                            |
| Launch NAV/ Unit       | QAR 8.988                                |
| Nav/ Unit              | QAR 9.815                                |
| Total Expense Ratio    | 0.50%                                    |
| Total AUMs (QAR m)     | 398.4                                    |
| Income Treatment       | Distribution                             |
| Distribution Frequency | Annually                                 |
| Investment Manager     | Aventicum Capital Management (Qatar) LLC |
| Custodian              | Standard Chartered Bank                  |
| Auditor                | KPMG                                     |

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 08/31/2020

## Top Ten Holdings (%)

|                                  |              |
|----------------------------------|--------------|
| Qatar National Bank              | 15.22        |
| Qatar Islamic Bank               | 13.42        |
| Industries Qatar                 | 11.73        |
| Masraf Al Rayan                  | 9.89         |
| Qatar Fuel                       | 5.96         |
| Commercial Bank                  | 5.67         |
| Qatar International Islamic Bank | 4.45         |
| Qatar Electricity & Water        | 4.41         |
| Qatar Gas Transport              | 3.84         |
| Mesaieed Petrochemical           | 3.70         |
| <b>Total</b>                     | <b>78.29</b> |

Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

## Performance Vs. Benchmark

|                        | QETF    | QE Index |
|------------------------|---------|----------|
| 1 Month                | +1.48%  | +1.48%   |
| 3 Months               | +10.93% | +11.02%  |
| 6 Months               | +16.64% | +21.73%  |
| YTD                    | -4.39%  | -4.17%   |
| Inception (02/12/2018) | +9.20%  | +11.16%  |

Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

## Characteristics Vs. Benchmark

|                        | QETF  | QE Index |
|------------------------|-------|----------|
| Standard Deviation     | 1.02% | 1.01%    |
| Tracking Error         | 0.30% |          |
| Dividend yield         | 3.84% |          |
| 3 Months ADTV (QAR mn) | 0.1   | 306.1    |

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg