

Al Jana Terms & Conditions

1. Al Jana 7 is only for individual clients and is not applicable to corporate customers.
2. To avail Doha Miles on Al Jana Deposits, customer with Doha Bank credit cards are only eligible.
3. Maximum of 2.5 Million Doha Miles can be earned on booking of an Al Jana Deposit.
4. Once Al Jana deposit is booked, Doha Miles will be credited to customer's credit card at the month end.
5. Interest will be paid half yearly or compounded half yearly on the deposit for the agreed deposit term.
6. In the event of premature closure of you Al Jana Deposit occurring within the first half of the term of the deposit from the date of opening the deposit, no interest will be paid.
7. In the event of premature withdrawal from the Al Jana Deposit taking place after the first half of the term of the deposit, a penalty of 50% less of the applicable interest rate will be charged & will be deducted from the form the accrued interest or from the principal amount. Customer will be required to pay back the amount equivalent to the Doha Miles granted as well. The equivalent amount will be deducted at the time of the pre closure.
8. On the strength of this deposit, I/we may acquire a loan amount of up to 90% of the deposit amount; the loan tenor will not exceed the maturity period of the deposit and it can be offered as lump sum payment at rate of 2% above the fixed deposit rate applied on the customer's account without any additional charges.
9. The deposit will be liened marked against the loan. Deposit will not be released unless the loan is settled or repaid.
10. These terms and conditions shall be governed by and constructed in accordance with Laws of the State of Qatar, and the Qatari courts shall be the competent authority to settle any dispute arising between the Bank and the client.
11. You agree to fully indemnify the Bank against all costs and expenses including legal fees arising in any way in connection with the above accounts, these terms and conditions or, in enforcing these terms and conditions and in recovering of any amounts due to the Bank or incurred by the Bank in any legal proceedings of whatever nature.
12. The client has approved the Arabic version of this agreement. Moreover, accept that it is the right translation for the copy in English and in case of any discrepancy between the two exists language, the Arabic language shall prevail.
13. **DISCLOSURE DUE TO COURT ORDER OR GOVERNMENTAL ACTION:** In the event that the bank or any Representative is obligated or requested to disclose any Confidential Information as a result of a court order or by any governmental or regulatory authority, may disclose such Confidential Information to the extent required by the relevant court order or governmental or regulatory authority. The customer authorized the bank for doing so.
14. The above terms and conditions form an integral part of Doha Bank's personal/Fixed deposit account opening contract.