

## Al Jana Terms & Conditions

- 1) Al Jana 7 is only for individual clients and is not applicable to corporate customers.
- 2) Interest will be paid half yearly or compounded half yearly on the deposit for the agreed deposit term.
- 3) Premature withdrawal is permitted but, if this happens within first half of the agreed term no interest will be paid, otherwise 50% less of the agreed interest rate at the date of opening Fixed Deposit will be charged & will be deducted from the accrued interest or from the principal amount.
- 4) On the strength of this deposit, if the customer acquires a loan/facility then the deposit will be lien marked against the loan and will not be released unless the loan is settled or repaid.
- 5) Foreign currency time deposit are subject to the current exchange rate of Doha market and prevailing selling rate will be applied at the time of acceptance and buying at the time of repayment.
- 6) These terms and conditions shall be governed by and constructed in accordance with Laws of the State of Qatar, and the Qatari courts shall be the competent authority to settle any dispute arising between the Bank and the client.
- 7) You agree to fully indemnify the Bank against all costs and expenses including legal fees arising in any way in connection with the above accounts, these terms and conditions or, in enforcing these terms and conditions and in recovering of any amounts due to the Bank or incurred by the Bank in any legal proceedings of whatever nature.
- 8) The client has approved the Arabic version of this agreement. Moreover, accept that it is the right translation for the copy in English and in case of any discrepancy between the two exists language, the Arabic language shall prevail.
- 9) DISCLOSURE DUE TO COURT ORDER OR GOVERNMENTAL ACTION: In the event that the bank or any Representative is obligated or requested to disclose any Confidential Information as a result of a court order or by any governmental or regulatory authority, may disclose such Confidential Information to the extent required by the relevant court order or governmental or regulatory authority. The customer authorized the bank for doing so.
- 10) The above terms and conditions are in addition to the General Terms and conditions as mentioned in the Account opening Form.**